

Press release

Issue 5 | 3 April 2018

Chief Financial Officer Dr Michael Noth to leave Nordzucker

Braunschweig, Germany, 3 April 2018

Dr Michael Noth (55), a long-standing member of Nordzucker AG's Executive Board with responsibility for Finance and IT, is to leave the company at his own request on 31 May 2018.

“The Supervisory Board would like to wish Dr Michael Noth all the best for the future and thanks him for a very successful working relationship. After the acquisition of Nordic Sugar in 2009, this includes in particular the debt clearance and sustainable strengthening of the capital base,” explains Hans-Christian Koehler, Chairman of the Supervisory Board of Nordzucker AG, and emphasizes, “Nordzucker is now a solidly financed company which is in a very good position for the future – and Dr Michael Noth in particular also deserves credit for this.”

Dr Lars Gorissen, who has been at the helm of Nordzucker AG since March 2018 as Speaker of the Executive Board, explains, “Dr Michael Noth is a proven financial expert, and we have accomplished a lot together on the Executive Board in recent years.”

The Supervisory Board will appoint a new Chief Financial Officer to the Executive Board.

Dr Michael Noth joined the Executive Board of Nordzucker AG in August 2009.

Background

The Nordzucker Group, based in Braunschweig, Germany, is one of the leading sugar manufacturers in Europe. The Group also processes sugar beet into bioethanol and animal feed. Sustainability along the entire value chain is a top priority for the company. A total of 3,200 employees and 18 production and refinery facilities across the Group ensure excellent products and services, thus providing a strong foundation for further growth.